H.R.5872

IN THE SENATE OF THE UNITED STATES

May 19, 2008

Received; read twice and referred to the Committee on Banking, Housing, and Urban Affairs

AN ACT

- To require the Secretary of the Treasury to mint coins in commemoration of the centennial of the Boy Scouts of America, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

1 SECTION 1. SHORT TITLE.

- 2 This Act may be cited as the "Boy Scouts of America
- 3 Centennial Commemorative Coin Act".
- 4 SEC. 2. FINDINGS.

13

14

15

16

17

18

19

20

21

22

- 5 The Congress finds as follows:
- 6 (1) The Boy Scouts of America will celebrate 7 its centennial on February 8, 2010.
- 9 youth organization in the United States, with 3,000,000 youth members and 1,000,000 adult leaders in the traditional programs of Cub Scouts, Boy Scouts, and Venturing.
 - (3) Since 1910, more than 111,000,000 youth have participated in Scouting's traditional programs.
 - (4) The Boy Scouts of America was granted a Federal charter in 1916 by an Act of the 64th Congress which was signed into law by President Woodrow Wilson.
 - (5) In the 110th Congress, 248 members of the House of Representative and the Senate have participated in Boy Scouts of America as Scouts or adult leaders.
- 23 (6) The mission of the Boy Scouts of America 24 is "to prepare young people to make ethical and 25 moral choices over their lifetimes by instilling in 26 them the values of the Scout Oath and Law".

- 1 (7) Every day across our Nation, Scouts and 2 their leaders pledge to live up the promise in the Scout Oath—"On my honor I will do my best, To 3 do my duty to God and my country and to obey the 5 Scout Law; To help other people at all times; To 6 keep myself physically strong, mentally awake, and 7 morally straight"—and the Scout Law, according to 8 which a Scout is "Trustworthy, Loyal, Helpful, 9 Friendly, Courteous, Kind, Obedient, Cheerful, 10 Thrifty, Brave, Clean, and Reverent".
- 11 (8) In the past 4 years alone, Scouting youth 12 and their leaders have volunteered more than 13 6,500,000 hours of service to their communities 14 through more than 75,000 service projects, bene-15 fiting food banks, local schools, and civic organiza-16 tions.

17 SEC. 3. COIN SPECIFICATIONS.

- 18 (a) \$1 SILVER COINS.—The Secretary of the Treas-
- 19 ury (hereafter in this Act referred to as the "Secretary")
- 20 shall mint and issue not more than 350,000 \$1 coins in
- 21 commemoration of the centennial of the founding of the
- 22 Boy Scouts of America, each of which shall—
- 23 (1) weigh 26.73 grams;
- 24 (2) have a diameter of 1.500 inches; and

1	(3) contain 90 percent silver and 10 percent
2	copper.
3	(b) Legal Tender.—The coins minted under this
4	Act shall be legal tender, as provided in section 5103 of
5	title 31, United States Code.
6	(c) Numismatic Items.—For purposes of sections
7	5134 and 5136 of title 31, United States Code, all coins
8	minted under this Act shall be considered to be numis-
9	matic items.
10	SEC. 4. DESIGN OF COINS.
11	(a) Design Requirements.—
12	(1) In general.—The design of the coins
13	minted under this Act shall be emblematic of the
14	100 years of the largest youth organization in
15	United States, the Boy Scouts of America.
16	(2) Designation and Inscriptions.—On
17	each coin minted under this Act, there shall be—
18	(A) a designation of the value of the coin
19	(B) an inscription of the year "2010"; and
20	(C) inscriptions of the words "Liberty"
21	"In God We Trust", "United States of Amer-
22	ica", and "E Pluribus Unum".
23	(b) Selection.—The design for the coins minted
24	under this Act shall be—

1	(1) selected by the Secretary, after consultation
2	with the Chief Scout Executive of the Boy Scouts of
3	America and the Commission of Fine Arts; and
4	(2) reviewed by the Citizens Coinage Advisory
5	Committee.
6	SEC. 5. ISSUANCE OF COINS.
7	(a) QUALITY OF COINS.—Coins minted under this
8	Act shall be issued in uncirculated and proof qualities.
9	(b) MINT FACILITY.—Only 1 facility of the United
10	States Mint may be used to strike any particular quality
11	of the coins minted under this Act.
12	(c) Period for Issuance.—The Secretary may
13	issue coins under this Act only on or after February 8,
14	2010, and before January 1, 2011.
15	SEC. 6. SALE OF COINS.
16	(a) Sale Price.—The coins issued under this Act
17	shall be sold by the Secretary at a price equal to the sum
18	of—
19	(1) the face value of the coins;
20	(2) the surcharge provided in section 7 with re-
21	spect to such coins; and
22	(3) the cost of designing and issuing the coins
23	(including labor, materials, dies, use of machinery
24	overhead expenses, marketing, and shipping).

- 1 (b) Bulk Sales.—The Secretary shall make bulk
- 2 sales of the coins issued under this Act at a reasonable
- 3 discount.
- 4 (c) Prepaid Orders.—
- 5 (1) IN GENERAL.—The Secretary shall accept
- 6 prepaid orders for the coins minted under this Act
- 7 before the issuance of such coins.
- 8 (2) DISCOUNT.—Sale prices with respect to pre-
- 9 paid orders under paragraph (1) shall be at a rea-
- sonable discount.
- 11 SEC. 7. SURCHARGES.
- 12 (a) IN GENERAL.—All sales of coins issued under this
- 13 Act shall include a surcharge of \$10 per coin.
- 14 (b) DISTRIBUTION.—Subject to section 5134(f) of
- 15 title 31, United States Code, all surcharges received by
- 16 the Secretary from the sale of coins issued under this Act
- 17 shall be paid to the National Boy Scouts of America Foun-
- 18 dation, which funds will be made available to local councils
- 19 in the form of grants for the extension of Scouting in hard
- 20 to serve areas.
- 21 (c) Audits.—The Comptroller General of the United
- 22 States shall have the right to examine such books, records,
- 23 documents, and other data of the National Boy Scouts of
- 24 America Foundation as may be related to the expenditures
- 25 of amounts paid under subsection (b).

- 1 (d) Limitation.—Notwithstanding subsection (a),
- 2 no surcharge may be included with respect to the issuance
- 3 under this Act of any coin during a calendar year if, as
- 4 of the time of such issuance, the issuance of such coin
- 5 would result in the number of commemorative coin pro-
- 6 grams issued during such year to exceed the annual 2
- 7 commemorative coin program issuance limitation under
- 8 section 5112(m)(1) of title 31, United States Code (as in
- 9 effect on the date of the enactment of this Act). The Sec-
- 10 retary of the Treasury may issue guidance to carry out
- 11 this subsection.

Passed the House of Representatives May 15, 2008.

Attest: LORRAINE C. MILLER,

Clerk.